



## SENSITIVE EXPENDITURE POLICY

### Outcome statement

The board as a good steward ensures the school is financially viable, manages risks effectively and resources are managed prudently and equitably, and targeted to where they make the most difference to outcomes for students.

### Scoping

The board has overall responsibility to ensure that all expenditure of Board funds is clearly linked to the business of the School and does not at any time provide unreasonable and personal benefit from those funds to any individual or group of individuals (staff or students).

The board acknowledges that, at times, there are expenses which may be considered to be beneficial only to individuals or small groups of individuals. These may include koha or gifts and other payments to individuals.

### Delegations

The principal has delegated responsibility for the implementation and monitoring of this Policy.

### Expectations and limitations


Where expenditure may be beneficial to an individual or group of individuals, the principal must take account of the following prior to authorizing this expenditure:

- Does the expenditure benefit student outcomes?
- Does the expenditure represent the best value for money?
- Has this expenditure been budgeted?
- Could the Board justify this expenditure to the public and parent community?
- Would there be any personal gain from this expenditure?
- Does this expenditure occur frequently?

Any proposed expenditure which may benefit individuals or groups of individuals will be backed by funds which have been raised for the purpose. The funds will be raised with a full understanding of their purpose known to those contributing the funds.

### Monitoring

The expenditure which is incurred to the benefit of individuals or groups of individuals will be accounted for in separate account codes for management reporting purposes.

Reviewed: November 2024	Next Reviewed: March 2027
Signed (Presiding Member): 	Date of Board Meeting reviewed and accepted: Wednesday 6 November 2024